i-Connect

Staffordshire Pension Fund

Employer Training Day

Solving data flow for the pensions sector

25 June 2019 | Colin Lewis | MD Employer Services

Why We Developed i-Connect

The market needed it

More Governance More Transparency

Compliance with TPRs code of practice

Accurate annual benefit statements by 31 August

Accurate data for valuation
Up to 5% reduction in liabilities

Improve data quality

Ensure employers are providing timely accurate and complete data

Help employees make right retirement choices with accurate information

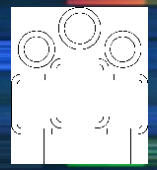
Scheme must ensure compliance

More Data More Frequently

Relying on employer to identify the changes

- Starters
- Leavers
- Changes

Missing/ unknown / incorrect data



- Starters
- Leavers
- Pay/ conts

Quality of data

- Multiple jobs
- Reconciliation
- Right data

Obtaining data

Missing data

Data accuracy

You need to automate

More Employers for Funds

2011 average fund had 80 employers

In 2018, the average fund had

Today the average fund has 240 employers

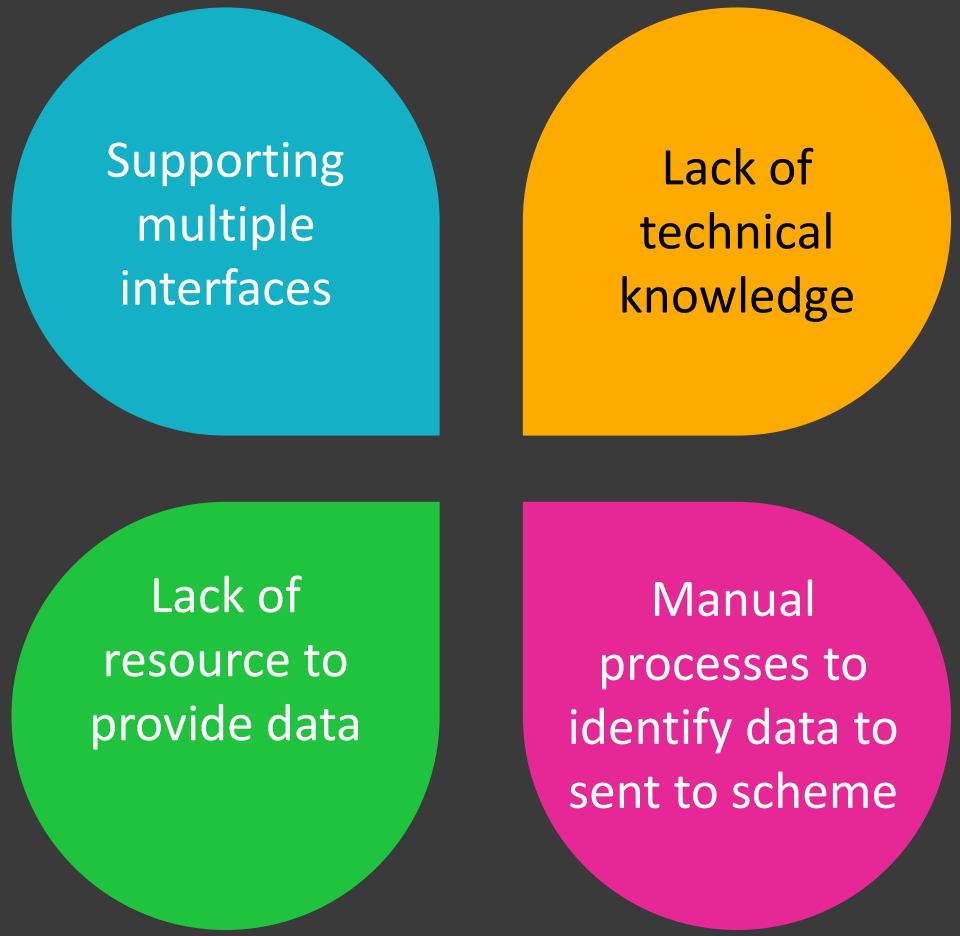
Small number of large employers

Large number of small employers

Significant minority - C40% have difficulty providing data

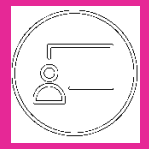
Existing employer model no longer works

More Effort for Employers



Technology needed to simplify

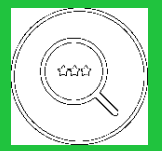
Why i-Connect?



Fully integrated with Altair

Secure data transfer

Easy to adopt



Timely, accurate and complete data

TPR Code of Practice Compliance

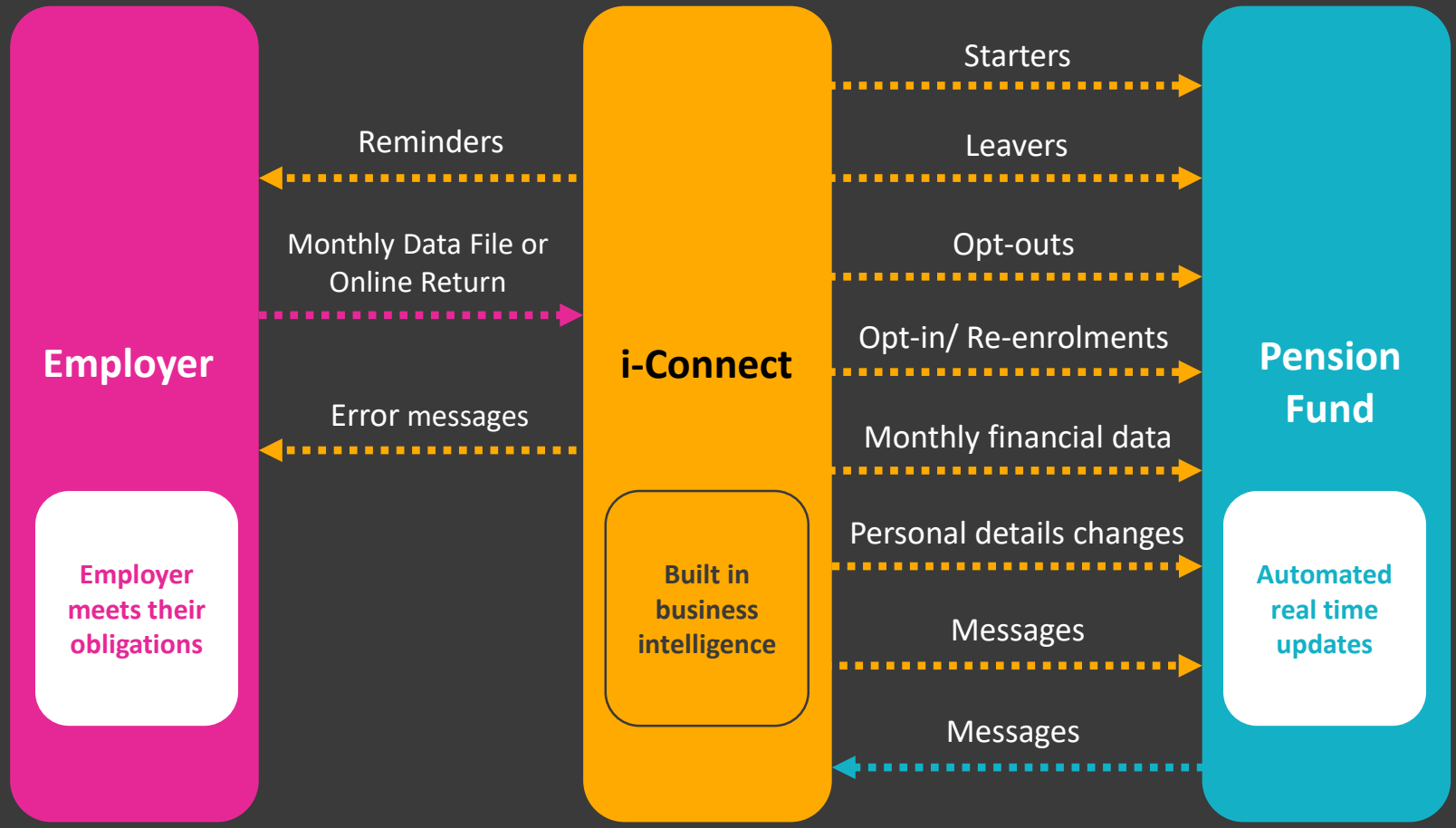
Process and operational efficiency

Reduced costs – Pension Fund & Employers

Future proof

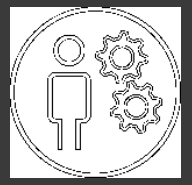
Engineered to fix the problem

i-Connect Straight Through Processing

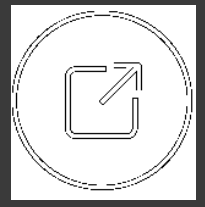


Simple by design

i-Connect Solves the Problem

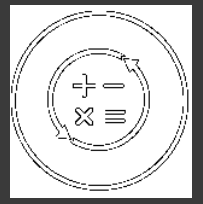


Improved process & operational efficiency



Eliminates year-end

Reduces risk



Reduces effort on data exchange

Cost reductions

Transforms how you work

i-Connect Demonstration

i-Connect submission process

Employer uploads payroll file

Altair system update

i-Connect data processing

Complete automation

It Works

i-Connect

56+ schemes

6,000+ employers

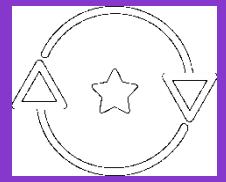
1m plus members

50% customer adoption already!

What can you gain?

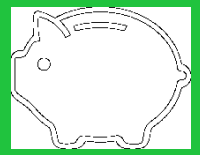
ROYAL BOROUGH OF WINDSOR & MAIDENHEAD
WWW.RBWM.GOV.UK

3,000 actives



Royal Borough of Windsor & Maidenhead

140 days of savings

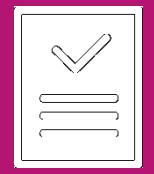


2 hours per month compared with 12+ days a month

91% reduction

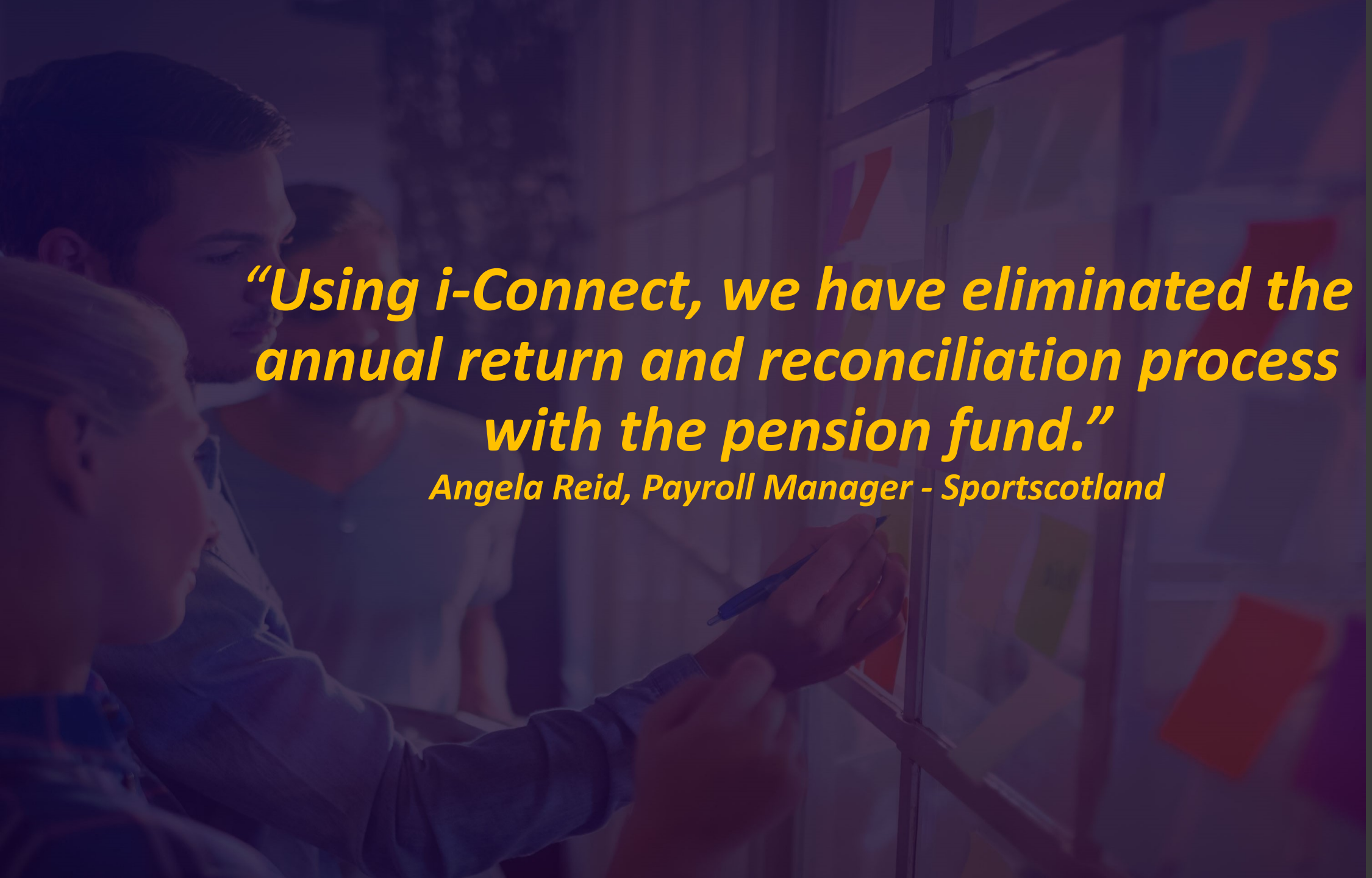
Year-end Effort eliminated

Accurate records



Reduced 1000s of year end queries

More time to spend on core business



“Using i-Connect, we have eliminated the annual return and reconciliation process with the pension fund.”

Angela Reid, Payroll Manager - Sportscotland

i-Connect

Secure cloud based data exchange portal

Provides significant business benefits to the whole LGPS community

True ‘straight through processing’ providing end to end automation

Developed in collaboration with employers & pension funds

Addresses the needs of over 17,000 employers & 99 pension funds

Complies with industry legislation requirements

Solving data flow for the pensions sector

i-Connect

Thank you