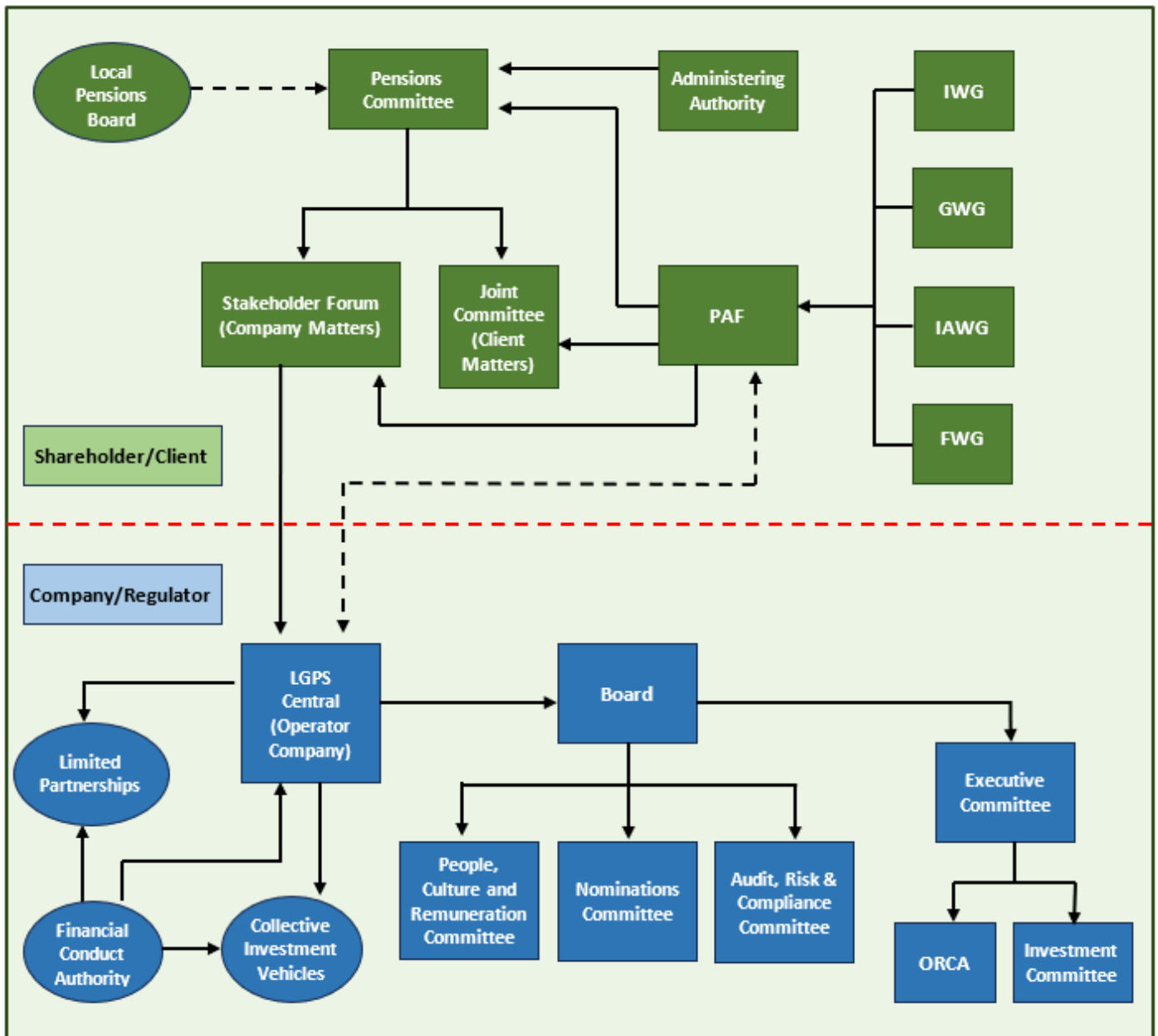


Appendix B

LGPS Central Limited Pool Governance Structure



List of abbreviations included in the chart

PAF - Practitioners' Advisory Forum
IWG - Investment Working Group
GWG - Governance Working Group
IAWG - Internal Audit Working Group
FWG - Finance Working Group
ORCA - Operations, Risk, Compliance & Administration Committee