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19 February 2010

## HM TREASURY

### OFFICIAL COMMITTEE ON OCCUPATIONAL PENSIONS

#### Note by HM TREASURY

#### 2010 PENSIONS INCREASE MULTIPLIER TABLES

This paper gives details of the unchanged multiplier tables for public service pensions, which take effect from 12 April 2010.

2. Section 59 of the Social Security Pensions Act 1975 (as amended) provides for public service pensions to be increased annually by the same percentage as additional pensions (State Earnings Related Pension and State Second Pension). As the Minister of State (Pensions and the Ageing Society) has confirmed, benefits such as the additional pensions would not be uprated from April 2010, as the increase in the Retail Prices Index in the 12 months to September 2009 was negative (-1.4%). Therefore public service pensions will also **not be uprated from April 2010, i.e. benefits will remain at current cash levels**. Annual uprating decisions in future years will be made as part of the usual Pre-Budget Report process.

3. As there is no uprating this year, there will not be a Pensions Increase (Review) Order 2010 (usually Annex A). However, updated tables are attached (Annex B for increases to pensions in payment and Annex C for increases to lump sums) which set out the dates and increases to apply for previous years from 12 April 2010. Please note that as there is no uprating for 2010, there are no increases in pensions or lump sums that became payable between 22 March 2009 and 27 March 2010.

4. The pensions increase information is being circulated via email where we have copy recipients email addresses. Any queries on this paper should be addressed to [Philip Spracklan](#), tel 0207 270 4525. Updated contact and address information should be forwarded to [Jennifer Holder](#).

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